

28 March 2017

R&D TAX REFUND RECEIVED

Elementos Limited (ASX:ELT) ("Elementos" or the "Company") is pleased to advise that it has received approximately \$213,000 from the Australian Taxation Office in respect to an R&D Tax Incentive Claim for the 2015/16 financial year. The refund will be applied to progressing the Cleveland tin project in Tasmania.

For more information, please contact:

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